3.4 The Committee may exceptionally dispose of capital units in the UTF to provide additional income if in its view there are grounds for supporting projects over and above the level of annual income in any particular year.

4. Funding eligibility

4.1 In assessing applications for funding the Committee will normally take into account, *inter alia*, the following:

the alignment of the project with the objects of the Trust and the Committee's mission statement;

the scope of the benefit of the project to the University and its constituent community;

the viability of the project, both practical and financial, including any possible need for future funding;

previous awards made to the applicant.

- 4.2 In exceptional cases the Committee may approve an application which does not conform to the criteria in 4.1 but which is held to be of outstanding merit and demonstrable benefit.
- 4.3 The Committee will not normally consider:

applications for recurrent funding;

funding for projects which would normally be supported by individual member institutions or student unions;

funding for individual students, e.g. scholarships at constituent member institutions, with the exception of designated Convocation Trust prizes and the University scholarships administered by the Development Office;

capital projects such as building works;

entrepreneurial and/or commercial projects.

- 4.4 The Committee will be particularly interested in suitable proposals that match, or match a significant amount of, funding from other sources.
- 4.5 In making awards the Committee will be mindful of any relevant University policies and principles.

5. Applications and follow-up

5.1 Applications for funding must include details of:

the nature and aim of the project;

the benefits and impact of the project and, where relevant, the number of people involved;